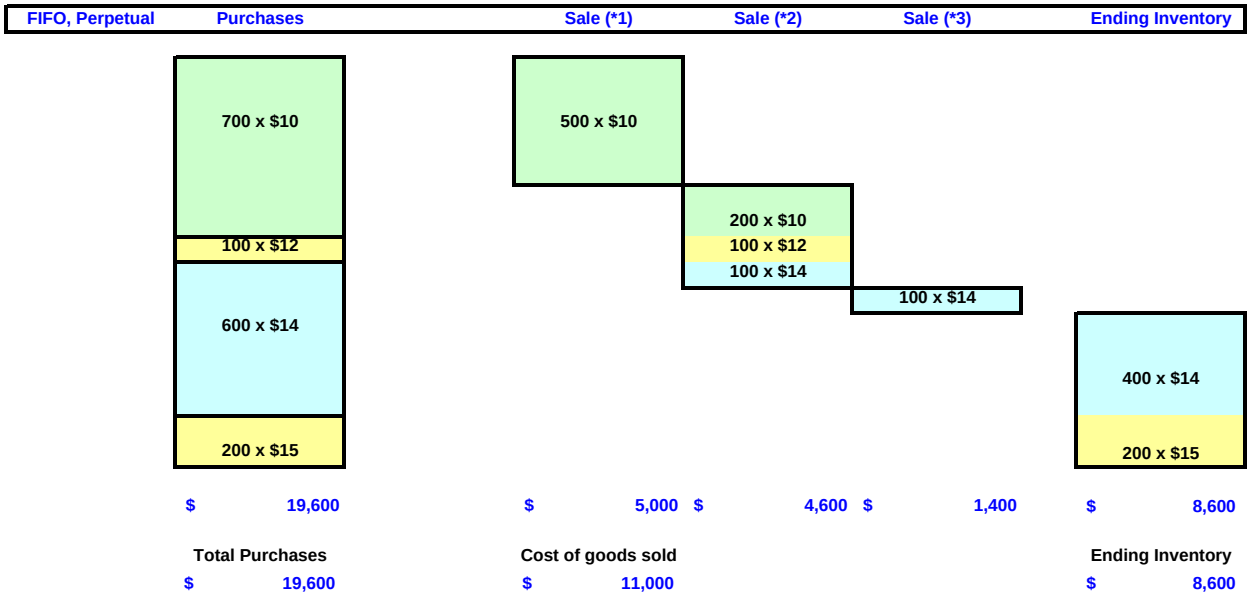
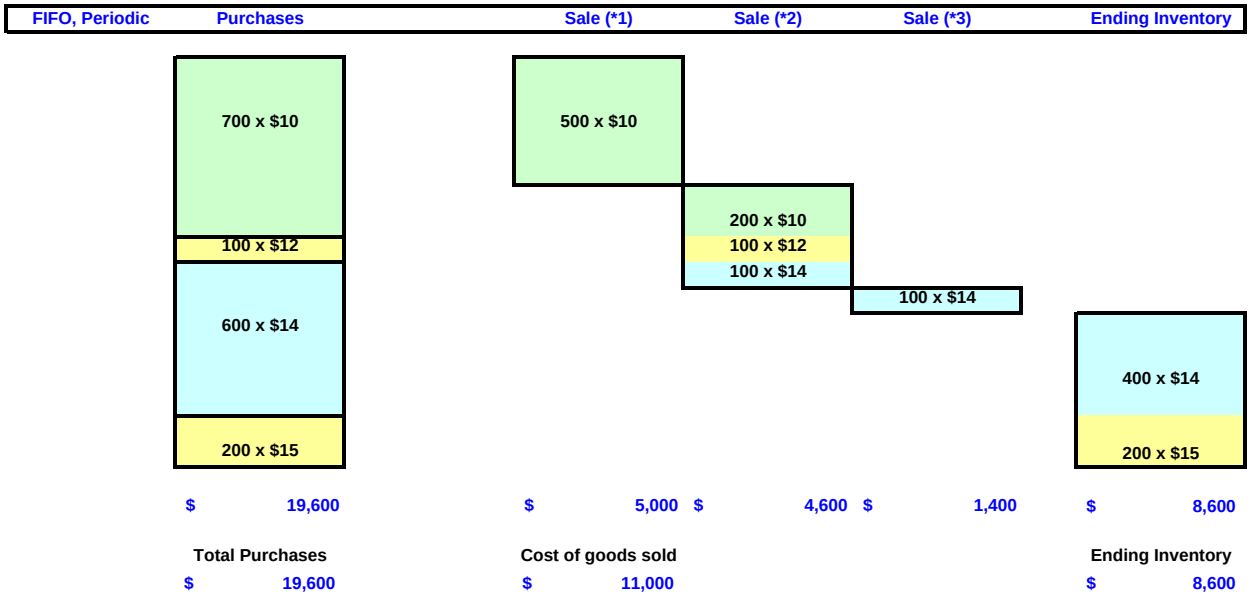
Inventory Valuation Example 1

Date	Transactions	Units Purchased	Units Sold	Unit Cost	Inventory Units
May 1	Inventory	700		$10	700
May 3	Purchase	100		$12	800
May 8	Sale (*1)		500	??	300
May 15	Purchase	600		$14	900
May 19	Purchase	200		$15	1,100
May 25	Sale (*2)		400	??	700
May 27	Sale (*3)		100	??	600
May 31	Ending Inventory			??	600
	Total	1,600	1,000		





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