### Inventory Valuation Example 1

<table>
<thead>
<tr>
<th>Date</th>
<th>Transactions</th>
<th>Units Purchased</th>
<th>Units Sold</th>
<th>Unit Cost</th>
<th>Inventory Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>May 1</td>
<td>Inventory</td>
<td>700</td>
<td>700</td>
<td>$10</td>
<td></td>
</tr>
<tr>
<td>May 3</td>
<td>Purchase</td>
<td>100</td>
<td></td>
<td>$12</td>
<td>800</td>
</tr>
<tr>
<td>May 8</td>
<td>Sale (*)</td>
<td>500</td>
<td></td>
<td>??</td>
<td>300</td>
</tr>
<tr>
<td>May 15</td>
<td>Purchase</td>
<td>600</td>
<td>900</td>
<td>$14</td>
<td></td>
</tr>
<tr>
<td>May 19</td>
<td>Purchase</td>
<td>200</td>
<td>1,100</td>
<td>$15</td>
<td></td>
</tr>
<tr>
<td>May 25</td>
<td>Sale (*)</td>
<td>400</td>
<td>700</td>
<td>??</td>
<td></td>
</tr>
<tr>
<td>May 27</td>
<td>Sale (*)</td>
<td>100</td>
<td>600</td>
<td>??</td>
<td></td>
</tr>
<tr>
<td>May 31</td>
<td>Ending Inventory</td>
<td></td>
<td>600</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,600</strong></td>
<td><strong>1,000</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### FIFO, Perpetual

<table>
<thead>
<tr>
<th>Transactions</th>
<th>May 1</th>
<th>May 3</th>
<th>May 8</th>
<th>May 15</th>
<th>May 19</th>
<th>May 25</th>
<th>May 27</th>
<th>May 31</th>
</tr>
</thead>
<tbody>
<tr>
<td>Units</td>
<td>700</td>
<td>100</td>
<td>500</td>
<td>600</td>
<td>200</td>
<td>400</td>
<td>100</td>
<td></td>
</tr>
<tr>
<td>Cost</td>
<td>$10</td>
<td>$12</td>
<td>??</td>
<td>$14</td>
<td>$15</td>
<td></td>
<td></td>
<td>$15</td>
</tr>
</tbody>
</table>

#### FIFO, Periodic

<table>
<thead>
<tr>
<th>Transactions</th>
<th>May 1</th>
<th>May 3</th>
<th>May 8</th>
<th>May 15</th>
<th>May 19</th>
<th>May 25</th>
<th>May 27</th>
<th>May 31</th>
</tr>
</thead>
<tbody>
<tr>
<td>Units</td>
<td>700</td>
<td>100</td>
<td>500</td>
<td>600</td>
<td>200</td>
<td>400</td>
<td>100</td>
<td></td>
</tr>
<tr>
<td>Cost</td>
<td>$10</td>
<td>$12</td>
<td>??</td>
<td>$14</td>
<td>$15</td>
<td></td>
<td></td>
<td>$15</td>
</tr>
</tbody>
</table>

| Total Purchases | $19,600 | $5,000 | $4,600 | $1,400 | $8,600 |
| Cost of goods sold | $11,000 | $8,600 |

| Ending Inventory | $8,600 |

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